UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Stock, par value \$0.01 08/18/2017 Common Stock, par value \$	ne and A																		
(Month/Day/Year) (Month					2. Issuer Name and Tieker of Trading Symbol							5. R	(Check all applicable)						
CHICAGO, IL 60607 City (State) (Zap) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code V Amount (D) Price (Instr. 3, 4 and 5) Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired (Linestr. 4) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Only (Month/Day/Year) (Instr. 3) 3. Transaction (Execution Date, if only (Instr. 4) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Execution Date, if only (Instr. 4) Title of Derivative Only (Month/Day/Year) (Instr. 3) 3. Transaction (Execution Date, if only (Instr. 4) Conversion Date or Exercise (Month/Day/Year) (Instr. 3) Amount of Derivative Only (Instr. 3) Amount of Derivative Securities Acquired (Month/Day/Year) (Instr. 3) Date Execution Date, (Instr. 3) Amount of Derivative Securities Acquired (Month/Day/Year) (Instr. 3) Date Execution Date (Instr. 3) Amount of Derivative Securities Acquired (Month/Day/Year) (Instr. 3) Date Execution Date (Instr. 4) Date Expiration Date (Instr. 3) Amount of Derivative Securities Acquired (Instr. 4) Date Expiration Date Only (Instr. 4) Date Expiration Date Only (Instr. 4) Employee	C/O PROFESSIONAL DIVERSITY NETWORK,				5. Bute of Eurnest Transaction (World Buy, Tear)							X	X Officer (give title below) Other (specify below)						
Common Stock, par value \$0.01 08/18/2017 P 800 A Securities Acquired by Form displays a currently valid OMB control number.	(Street)											_X_ F							
Code (Month/Day/Year) Code	1				Table I - Non-Derivative Securities Acquire							iired,	I, Disposed of, or Beneficially Owned						
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Conversion Date or Exercise (Month/Day/Year) Price of Derivative Security (Instr. 3) Derivative Security (Instr. 3) Instruction Conversion Date or Exercise (Month/Day/Year) (Instr. 3) Derivative Security (Instr. 3) A Deemed Execution Date, in Code (A) or Disposed of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Conversion Date (Month/Day/Year) Conversion Price of Derivative Security (Instr. 3) Derivative Security (Instr. 3) Derivative Securities (Instr. 3) Derivative Securities (Instr. 5) Date Expiration Date Transaction(S) (Instr. 4) Transaction Date (Month/Day/Year) Derivative Securities (Instr. 5) Date Expiration Date Tritle Amount or Number of One Date (Instr. 4) Tritle of Date Expiration Title Of Number of Security (Instr. 4) Transaction(S) (Instr. 4) Employee								Code	e V	7 Ar			Price	;				(I)	(Instr. 4)
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Employee					Cod	le V				sable		ation	Title		or Number of				
Stock Option \$ 10.72 (right to buy)	k on S t to	\$ 10.72							Ü	D)	03/09	9/2027					30,000	D	
Reporting Owners	porti	ing O	wners		,														,
Relationships Relationships		Day	a Owner Name /	Addwara					Relati	ionsh	ips								
XIAO JIANGPING C/O PROFESSIONAL DIVERSITY NETWORK, INC. Director 10% Owner Officer Other						irector	10%	Owner	wner Officer (Other						

Signatures

801 W. ADAMS, SIXTH FLOOR CHICAGO, IL 60607

/s/ Jiangping (Gary) Xiao	08/21/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in accordance with the following schedule: (i) 1/3 of the shares underlying the option vested immediately on March 9, 2017, the date of grant, (ii) 1/3 of the shares underlying the option will vest on March 9, 2019.

Chief Financial Officer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to t	the collection of information contained	l in this form are not required to re	spond unless the form displays a curre	ntly valid OMB number.